EIGHTH ICB UNIT FUND

Statement of Financial Position (Unaudited)
as at September 30, 2019

Particulars	Notes	Amount in Taka 30/Sep/2019	Amount in Taka 31/Dec/2018
Assets			
Marketable investment -at market		364,329,022	410,840,374
Cash & cash equivalents		50,024,812	66,359,442
Other current assets	1.00	4,534,405	9,690,137
Deferred revenue expenditure		2,352,183	2,767,275
Total Assets		**421,240,422**	**489,657,228**
Capital and Liabilities			
Unit capital	2.00	351,422,500	369,170,630
Reserves and surplus	3.00	29,541,547	51,377,247
Provision for Marketable investment		44,000,000	38,000,000
Reserve for Future Diminution of Overpriced Securities	4.00	(83,103,319)	(45,999,159)
Current liabilities	5.00	79,379,694	77,108,510
Total Capital and Liabilities		**421,240,422**	**489,657,228**
Net Asset Value (NAV)			
At cost price		**12.09**	**12.42**
At market price		**9.73**	**11.18**

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
for the period endedSeptember 30, 2019

Particulars	Notes	Amount in Taka 01-Jan-19 to 30-Sep-19	01-Jan-18 to 30-Sep-18	Amount in Taka 01-Jul-19 to 30-Sep-19	01-Jul-18 to 30-Sep-18
Income					
Profit on sale of investments		22,726,905	47,832,592	4,814,415	5,087,674
Dividend from investment in shares		7,686,747	6,336,198	1,362,569	1,611,497
Dividend from investment in Unit Certificate		150,000	-	150,000	-
Premium on sale of units		184,146	933,353	15,619	617,106
Interest on Bank deposits & bonds		2,294,083	2,833,420	-	29,208
Total Income		**33,041,881**	**57,935,563**	**6,342,603**	**7,345,485**
Expenses					
Management fee		5,337,837	5,664,105	1,711,012	1,853,434
Trustee fee		281,061	302,812	88,862	98,356
Custodian fee		289,088	304,759	92,176	101,661
Annual fee		260,845	307,731	78,847	97,979
Audit fee		21,563	21,563	7,188	7,188
Other expenses	6.00	377,243	395,529	49,643	82,127
Preliminary expenses written off		415,092	415,092	138,364	138,364
Total Expenses		**6,982,729**	**7,411,591**	**2,166,092**	**2,379,109**
Profit before provision		**26,059,152**	**50,523,972**	**4,176,511**	**4,966,376**
Provision against marketable investment		6,000,000	20,000,000	1,000,000	-
Net Profit for the period		**20,059,152**	**30,523,972**	**3,176,511**	**4,966,376**
Earnings Per Unit		**0.57**	**0.85**	**0.09**	**0.10**

Statement of Changes in Equity (Unaudited)
for the period ended September 30, 2019

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized Gain	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2019	**369,170,630**	**3,507,042**	**2,500,000**	**(45,999,159)**	**38,000,000**	**45,370,205**	**412,548,718**
Unit Capital	(17,748,130)	-			-	-	(17,748,130)
Unit premium reserve	-	(1,286,295)			-	-	(1,286,295)
Provision for Marketable investment	-	-			6,000,000	-	6,000,000
Adjustment of unrealized gain/(loss)				(37,104,160)			(37,104,160)
Last year dividend						(40,608,769)	(40,608,769)
Last year adjustment	-	-			-	212	212
Net profit after tax	-	-			-	20,059,152	20,059,152
Balance as at September 30, 2019	**351,422,500**	**2,220,747**	**2,500,000**	**(83,103,319)**	**43,000,000**	**24,820,800**	**341,860,728**
Balance as at January 01, 2018	**364,628,900**	**3,007,863**	**-**	**40,615,020**	**20,000,000**	**46,475,607**	**474,727,390**
Unit Capital	(5,716,240)	-			-	-	(5,716,240)
Unit premium reserve	-	(538,303)			-	-	(538,303)
Dividend Equalization Fund			2,500,000			(2,500,000)	-
Adjustment of unrealized gain/(loss)				(87,350,575)			(87,350,575)
Provision for Marketable investment	-	-			20,000,000	-	20,000,000
Last year dividend						(40,109,179)	(40,109,179)
Last year adjustment	-	-			-	94,508	94,508
Net profit after tax	-	-			-	30,523,972	30,523,972
Balance as at September 30, 2018	**358,912,660**	**2,469,560**	**2,500,000**	**(46,735,555)**	**40,000,000**	**34,484,908**	**391,631,573**

Statement of Cash Flows (Unaudited)
for the period ended September 30, 2019

Particulars	Amount in Taka 01-Jan-19 to 30-Sep-19	01-Jan-18 to 30-Sep-18
Cash flow from operating activities		
Dividend from investment in shares	10,492,479	9,094,746
Interest on bank deposits	2,294,083	2,979,948
Premium income on unit sold	184,146	933,353
Expenses	(8,934,633)	(7,154,718)
Net cash inflow/(outflow) from operating activities	**4,036,075**	**5,853,329**
Cash flow from investment activities		
Purchase of shares-marketable investment	(63,854,990)	(113,455,871)
Sale of shares-marketable investment	95,989,087	88,077,093
Share application money deposited	(9,500,000)	(24,600,000)
Share application money refunded	12,000,000	18,700,000
Net cash in flow/(outflow) from investment activities	**34,634,097**	**(31,278,778)**
Cash flow from financing activities		
Unit capital sold	6,138,210	31,111,760
Unit capital surrendered	(23,886,340)	(36,828,000)
Premium received on sales	385,749	2,783,142
Premium refunded on surrender	(1,672,044)	(3,321,445)
Dividend paid	(35,970,377)	(34,592,436)
Net cash in flow/(outflow) from financing activities	**(55,004,802)**	**(40,846,979)**
Increase/(Decrease) in cash	**(16,334,630)**	**(66,272,428)**
Cash & cash equivalent at beginning of the period	66,359,442	117,031,190
Cash & cash equivalent at end of the period	**50,024,812**	**50,758,762**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.11**	**0.16**

Sd/-	Sd/-	Sd/-	Sd/-
Chief Executive Officer	Head of Finance & Accounts	Chairman of Trustee Committee	Member-Secretary of Trustee Committee

EIGHTH ICB UNIT FUND

Notes to the financial statements (Unaudited)

For the period ended September 30, 2019

		Amount in Taka September 30, 2019	Amount in Taka December 31, 2018
1.00	**Other current assets**		
	Dividend receivable	86,100	2,741,832
	IPO Application	-	2,500,000
	Installment receivable of investment	4,448,305	4,448,305
		4,534,405	**9,690,137**
2.00	**Unit capital**		
	Opening balance	369,170,630	364,628,900
	Add: Unit sold during the year	6,138,210	48,681,160
		375,308,840	413,310,060
	Less: unit surrender by holder	23,886,340	44,139,430
	Closing Balance	**351,422,500**	**369,170,630**
	The unit capital represents 35,142,250 number of units of Tk 10 each in circulation with premium.		
3.00	**Reserve and surplus**		
	Unit premium reserve (Note 3.01)	2,220,747	3,507,042
	Retained earnings (Note 3.02)	24,820,800	45,370,205
	Dividend equalization fund	2,500,000	2,500,000
		29,541,547	**51,377,247**
3.01	**Unit premium reserve**		
	Opening balance	3,507,042	3,007,863
	Add: Premium on sales of unit	385,749	4,551,844
	Less: Premium on surrendered of unit	1,672,044	4,052,665
	Closing Balance	**2,220,747**	**3,507,042**
3.02	**Retained earning**		
	Opening balance	45,370,205	46,475,607
	Less: Last year dividend	40,608,769	40,109,179
	Less: Transferred to Dividend equalization reserve	-	2,500,000
	Add: Last year adjustment	212	94,509
		4,761,648	**3,960,937**
	Add: Addition during the year	20,059,152	41,409,268
	Closing Balance	**24,820,800**	**45,370,205**
4.00	**Reserve for Future Diminution of Overpriced Securities**		
	Opening balance	(45,999,159)	40,615,020
	Add: Adjustment during the period	(37,104,160)	(86,614,179)
	Closing Balance	**(83,103,319)**	**(45,999,159)**
5.00	**Current liabilities**		
	Management fee payable to ICB AMCL	5,337,837	7,525,963
	Trustee fee payable to ICB	281,061	197,275
	Custodian fee payable to ICB	289,088	404,466
	Annual Fee payable to BSEC	260,845	408,306
	Audit fee payable	21,564	28,750
	Unit Sales Commission	98	1,045
	Others	9,104	1,000
	Dividend payable	73,180,097	68,541,705
	Total current liabilities	**79,379,694**	**77,108,510**

		Amount in Taka	
		01-Jan-19 to 30-Sep-19	**01-Jan-18 to 30-Sep-18**
6.00	**Other operating expenses**		
	Bank charges and excise duty	3,843	41,790
	Printing & Stationary	7,903	-
	CDBL charges	18,343	25,792
	Unit Sales Commission	98	-
	Publicity expenses	228,897	215,687
	Dividend Distribution expenses	53,380	65,260
	Annual CDBL Fee & connection charge	46,000	-
	IPO application expenses	12,000	32,000
	Others	6,779	15,000
		377,243	**395,529**